



Auditors Report

To,
The Principal,
Shri Vatavriksha Swami Maharaj Devasthan's
Kai. Kalyanrao (Balasaheb) Ingale Polytechnic College,
AKKALKOT

Sub: Audit of Accounts for the year ended 31/03/2019

We have completed the audit of your Polytechnic College, Akkalkot for the year ended on 31st March 2019 and annexed Income and Expenditure account for the year ended on 31st March 2019 and Balance sheet as at 31st March 2019, which are in agreement with the books of account maintained by the college. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are containing of material misstatement. An audit includes examining on test basis, evidence supporting, the amounts & the disclosures in the financial statements. An audit also includes assessing the accounting principles use and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that the audit provides reasonable basis for our opinion.

In our opinion and to the best of our knowledge and according to the information & explanation given to us subject to notes given below, the said account gives a true and fair view.

- In the case of Balance sheet of the state of affairs of the college as at 31st March 2019 and,
- In the case of Income & Expenditure Account of the Deficit of the College for the year ended on that date.

Notes:

- 1) Up to date fixed assets register is to be maintained and physical verification is to be carried yearly.
- 2) Outstanding fees from student of Rs.1,97,81,777/- is to be recovered at the earliest, balance are subject to confirmation.
- 3) Balances of Payables, Receivables and Advances are subject to confirmation.
- 4) **Method of Accounting:** The account of the college has been maintained on accrual basis except for audit fees.
- 5) **Fixed Assets and Depreciation:** Fixed Assets are stated at cost Price less depreciation.
- 6) Government Scholarship payable to the students the year-wise breakup with the students is to be kept on record.

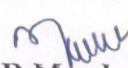


7) The meeting agenda book / proceeding books were not produced for audit.

We are very much thankful to the President, Trustees, and Principal and staff members for kind co-operation extended to me during the course of audit.



For S R Marda & Co.,
Chartered Accountant,


S R Marda M. No.044867
Partner
Firm Regn.No.114092W

31 MAY 2019

Date:

Place: Solapur

Sanjay R. Marda

B.Com., FCA

Head Office: 1st Floor, Siddheshwar Cloth Market,

Chatti Galli, Solapur - 413 002

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S R Marda & Co.

Chartered Accountant

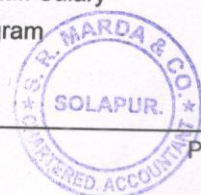
Branch Office:

A-8 Samadhan Society, Chakala Sahar Road, Near Sureshwar

Hotel, Andheri (E), Mumbai-99

**Shri Vatruksha Swami Maharaj Devasthan's
Kai. Kalyanrao (Balasaheb) Ingale Polytechnic College,
Gat No.604/2, Opp. Bhakta Niwas, Ganagapur Road, Akkalkot
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31/03/2019**

Receipt	Amount	Payments	Amount
To Opening Balance			
Cash on hand	350.17	By Repayment of payable	
Bank of India	4,90,663.43	By Advertisement Expenses	99,666.00
Bank of India C/A 00124	63,400.00	By Affiliation Fees	60,000.00
Bank of India Saving 15938	32,268.11	By AICTE Extension Fee	1,00,000.00
Bank of India Current A/c-219	4,882.00	By Association Membership Fees	12,000.00
Bank of India Saving 16370	49,17,291.00	By Bank Charges	5,019.66
To Tution Fees-CE	4,19,639.75	By Ceremony Expenses	42,830.00
To Tution Fees-CE II	7,16,642.75	By Chemistry Lab Misc. Expense	190.00
To Tution Fees-CE III	11,11,852.75	By Civil Lab Misc. Expenses	5,913.00
To Tution Fees Co	2,75,232.50	By College Gardings	6,775.00
To Tution Fees Co II	4,06,457.75	By College Water Supply Exp.	24,255.00
To Tution Fees Co III	6,68,979.25	By Computer Software	1,450.00
To Tution Fees (EJ)	2,24,481.25	By Computer Stationary	7,100.00
To Tution Fees (EJ)-II	4,92,906.00	By Computer UPS Repairs & Maint.	22,202.00
To Tution Fees (EJ)-III	4,50,785.00	By Depreciation on assets	19,16,301.59
To Tution Fees (Mech)	7,11,149.50	By DG Set (Generator) Maintaince	29,247.10
To Tution Fees (Mech)-II	13,89,431.00	By EJ Lab Exp.	2,326.00
To Tution Fees ME III	16,41,563.25	By Electrical Repair & Maintaince	27,817.00
To Fees Regulation Authority Fees		By Electricity Bill	4,12,080.00
To Miscellounces income	-	By Eligibility Fee	14,000.00
To Interest on Saving Account - 723	7,980.00	By Income Tax Payable	16,342.00
To Interest on Saving - 15958	3,053.00	By Income Tax	7,17,039.00
To Interest on Saving - 16370	1,22,625.00	By Employers Contribution to PF	23,40,808.00
To Library Fine	41,549.00	By Enrollment Fees (MSBTE)	31,080.00
To Other Income	10,398.00	By Legal Advisory Expenses	200.00
Student Fine	9,681.00	By Advances to Naste	72,000.00
<u>Advance from</u>		By Advances to Jeure N B	40,000.00
To Shri Vatruksha Swami Maharaj Devasthan Trust	1,35,00,000.00	By Advances to Jain Services	30,000.00
To Employees Contribution to Prov.Fund	10,74,497.00	By Advances to Pravin K Awchar	20,000.00
To Advances to Naste	44,000.00	By Advances to R K Powar	1,03,000.00
To Advances to Jeure N B	59,000.00	By Advances to Thakur Enterprises	37,795.00
To Advances to Jain Services	30,000.00	By Advances to Khajappa Gaikwad	10,000.00
To Advances to Pravin K Awchar	20,000.00	By Advances to Sonawane	10,000.00
To Advances to R K Powar	1,03,000.00	By Teaching Staff Salary	1,49,57,964.00
To Advances to Thakur Enterprises	37,795.00	By News Papers & Periodicals	77,231.00
To Advances to Khajappa Gaikwad	10,000.00	By Non Teaching Staff Salary payab	3,78,148.00
To Advances to Sonawane	10,000.00	By NBA Consultant Fees	25,000.00
To Allumni Fund	11,500.00	By Medical Expenses	193.00
To Enrollment Fees (MSBTE)	31,080.00	By Non Teaching Staff Salary	50,57,293.00
		By Postage & Telegram	15,171.00
Total C/F	2,91,44,133.46	Total C/F	2,67,28,436.35



Total B/D	2,91,44,133.46	Total B/D	2,67,28,436.35
To Other Payable	13,980.00	By Income Tax Late Fee	34,393.00
To EBC Student Schlorship	5,39,754.00	By Printing & Stationary	4,63,844.00
To Air Cooler	522.75	By Pro rata contribution	8,620.00
To Alluminium Ladder	564.60	By Profession Tax	1,41,400.00
To Battery Room Racks	5,048.41	By Guest Lecture Visit Exp.Payable	43,800.00
To Bio Matric Machine	1,677.17	By Sanitation Expenses	34,939.00
To Chemistry Lab Equipment	15,889.73	By Sports Activity	40,450.00
To Civil Lab Equipment	2,21,640.26	By Summer Exam Fee	5,16,200.00
To Classroom Benches	74,399.13	By Staff Q.I.P.Expenses	27,300.00
To Classroom Drawing Tables	24,108.56	By Staff Welfare Expenses	42,540.00
To Computer	60,980.00	By Sundry Office Expenses	92,020.00
To Computer lab batteries	2,13,451.15	By Teaching Staff Salary Payable	12,73,891.00
To Computer lab tables	13,006.22	By Telephone & Internet Expenses	5,91,622.00
To Computer RAM	10,159.91	By Transport Freight	55,920.00
To Cup Boards	9,350.68	By Travelling & Convenience Exp.	92,411.00
To Cycle Stand	11,790.57	By Winter Exam Fee	5,17,000.00
To DIAS (Classroom)	1,672.17	By Watchman Salary	12,100.00
To Drawing stools	2,207.87	By Workshop Misc. Expenses	93,472.00
To DVD Player	132.45	By Exam. Expenses	9,975.00
To DVD Writter for Computer	94.34	By Grevance,Redressal Portal software	10,000.00
To EJ Lab Equipment	2,14,223.36	By Student Training & Events	12,000.00
To EJ Lab Tables	6,816.59	By Zerox Expenses	4,335.00
To Electric Fittings	18,025.26	By Other Payable	21,980.00
To Electric Motor (Water)	246.87	By Tution Fees Receivable	687.00
To Fax Machine	299.55	By Website Expenses	3,340.00
To Fibre Chairs	7,460.20	By Xerox Cartage Refilling charges	29,156.00
To Fingerprint Sensor	93.95	By Zerox Machinery Repairs & Main	8,200.00
To Fire Fighting Instrument	15,198.60	By Liabrary E Books	9,248.00
To Fire Max	449.32	By One Time Opportunity Student Eligibility	9,500.00
To Furniture & Dead Stock	1,81,554.11	By Civil Lab Equipment	68,888.00
To Glass Boards	8,126.59	By Fire Fighting Instrument	2,02,648.00
To Hard Disk	15,819.50	By Liabrary Books	51,312.00
To HP Scanjet	566.38	By Mechanics Lab Equipment	77,773.00
To Information Display Divice	1,747.50	By EJ Lab Equipment	41,373.00
To Intereative White Board	3,953.75	By Furniture & Dead Stock	3,43,127.00
Library Furniture	26,788.19	By Computer & Other Pheraphiral	1,99,141.00
Library Books	78,100.84	By EBC Students Schlorship	5,45,896.00
Laminator Machine	251.85	By Sundry Creditors	1,46,208.00
Machanics Lab Equipment	4,86,831.20	By Other Bills payable	2,85,387.00
PCO Phone Instrument	108.87	By Tution Fees (EJ)	19,678.00
Physics Lab Equipment	12,392.56	By Tution Fees (EJ)-III	18,182.00
Printer	5,963.59	By Tution Fees (Mech)-II	18,182.00
Projector & Speaker	2,158.26	By Tution Fees ME III	36,364.00
Rolling Shutter	567.17	By Audit Fees	12,550.00
Router with Ethernet	8,464.11	By Building Repairs & Maintenance	1,46,338.00
Speaker Boss	568.18	By CNC Machine Repairing	38,000.00
Speaker Set	2,705.29	By Collage Development Expenses	3,71,880.00
Sports Material	4,444.75	By E Granthalaya Software Exp.	5,000.00
Stabilizer	570.16	By Cash on hand	404.07
Staff Room Tables	6,260.87	By Bank of India	1,42,280.43
Total C/F	3,14,75,320.84	Total C/F	3,36,99,390.85



Total B/D	3,14,75,320.84	Total B/D	3,36,99,390.85
Teachers Locker	1,036.66	By Bank of India C/A 00124	52,858.00
Telephone Instrument	56.02	By Bank of India Saving 15938	2,97,919.67
Tutor	37.48	By Bank of India Current A/c-219	15,52,550.75
UPS - 600 VA	62,744.77	By Bank of India Saving 16370	2,08,162.78
Voltage Controller	5,488.46		
Workshop Alluminium Partitation	16,409.34		
Workshop Tables	2,467.81		
Web Camera	33.79		
Welding Machine	1,056.00		
Workshop Lab Equipment	37,107.00		
Zerox Machine	12,410.89		
To Computer Lab Battries	1,48,200.00		
To Income Tax	7,17,039.00		
To Internet & Liabrary fees	2,90,100.00		
To Printing & Stationary	5,47,238.00		
To Profession Tax	1,41,400.00		
To Pro rata contribution	9,850.00		
To Development fee receivable	11,659.00		
To Summer Exam Fee	5,16,200.00		
To Tution Fee Receivable	9,22,204.00		
To Winter Exam Fee	5,17,000.00		
To Pravesh Prakriya Fee	15,800.00		
To Eligibility Fee	14,000.00		
To ARC Remuneration (DTE)	14,700.00		
To Income Tax Payable	10,911.00		
To Non Teaching Staff Payable	11,209.00		
To Suspense Account	21,779.00		
To Teaching staff Salary Payable	67,033.00		
To Other Bills payable	71,522.00		
To Bank Charges	364.00		
To Exam Expenses receipt by MSBTE	11,330.00		
To Misc. Income (Admission Cancellation)	1,09,100.00		
To One Time Opportunity Student Eligibility	9,500.00		
To Workshop Testing fees	3,450.00		
To Transport Freight	13,600.00		
To Bills Payable	50.00		
To Xerox Cartage Refilling charges	1,475.00		
Total	3,58,10,882.05	Total	3,58,10,882.05

As per separate of even date

For S R Marda & Co.

Chartered Accountant



S R Marda M.No.44867

Partner

Firm Regn.No.114092W

31 MAY 2019

Date:

Place : Solapur

Chairman

S.V.S.M.D's Kai.Kalyanrao (Balasaheb) Ingale

Polytechnic, Akkalkot.

Principal

Sanjay R. Marda

B.Com., FCA

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e-mail srmarda@yahoo.com e-mail srmarda@gmail.com

S R Marda & Co.

Chartered Accountant

Branch Office:

A-8 Samadhan Society, Chakala Sahar
Road, Near Suresha Hotel, Andheri (E), Mumbai-400

**Shri Vatvruksha Swami Maharaj Devasthan's
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Gat No.604/2, Opp. Bhakta Niwas, Ganagapur Road
AKKALKOT**

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2019

Expenditure	Amount	Income	Amount
Advertisement Expenses	99,666.00	Tuition Fees Net	1,36,86,511.00
Affiliation Fees	60,000.00	Development Fees	15,05,315.00
Audit Fee	52,550.00	ARQ Remuneration (DTE)	51,800.00
Aicte Extension Fee	1,00,000.00	Exam Exp.Receipt by MSBTE	11,330.00
Association (Polytechnic) Mem.Fee	12,000.00	Bank Interest saving 16370	1,22,625.00
Bank Charges	4,655.66	Bank Interest saving 15958	3,053.00
Ceremony Expenses	42,830.00	Bank Interest saving a/c723	7,980.00
Chemistry Lab Misc Expenses	190.00	Internet & Liabrary Fees	2,90,100.00
Civil Lab Misc. Expenses	5,913.00	<u>Miscellaneous Income</u>	
College Land & Building Rent	23,10,000.00	Liabrary Fine	41,549.00
College Garding Expenses	6,775.00	Other Income	95,022.00
College Water Supply Exp.	24,255.00	Student Fine	9,681.00
Computer Software	1,450.00	Workshop / Testing Fees	3,450.00
Computer Stationary	7,100.00	Misc. Income (Admiss.Cancellation)	1,09,100.00
Computer UPS Repairs & Maint.	22,202.00	Pravesh Process Fee	15,800.00
CNC Machine Repairs	38,000.00		
Depreciation on Assets	17,68,101.59	Deficit Tr. To Balance Sheet	1,22,69,935.35
DG Set (Generator) Maintaince	29,247.10		
Collage Development Expenses	3,71,880.00		
EJ Lab Expenses	2,326.00		
E Granthalaya Software AMC	5,000.00		
Electric Repairs & Maintenance	27,817.00		
Electricity Bill	4,38,140.00		
Employers Contribution to PF	12,66,311.00		
Building Repairs & Maintenance	1,46,338.00		
Exam. Expenses	9,975.00		
Grevance Redressal Portal Software	10,000.00		
Guest Lecture Visit Expenses	43,800.00		
Income Tax Late Fee	34,393.00		
Legal Advisory Expenses	200.00		
Library E Books	9,248.00		
NBA Consultant Fees	25,000.00		
Medical Expenses	193.00		
News Papers & Periodicals	77,231.00		
Total C/F	70,52,787.35	Total C/F	2,82,23,251.35



Total B/F	70,52,787.35	Total B/F	2,82,23,251.35
Non Teaching Staff Salary	50,57,293.00		
Postage & Telegram	15,171.00		
Prov.Fund Consultant Fee	15,000.00		
Sanitation Expenses	34,939.00		
Staff Welfare Expenses	42,540.00		
Sports Activity	40,450.00		
Staff Q.I.P.Expenses	27,300.00		
Student Training & Events	12,000.00		
Sundry Office Expenses	92,020.00		
Teaching Staff Salary	1,49,57,964.00		
Telephone & Internet Expenses	5,91,928.00		
Transport & Freight	42,320.00		
Travelling & Convenience Expense	92,411.00		
Watchman Salary	12,100.00		
Website Expenses	3,340.00		
Workshop Misc. Expenses	93,472.00		
Xerox Cartrage Refilling Charges	27,681.00		
Xerox Expenses	4,335.00		
Xerox Machinery Repairs & Maint.	8,200.00		
Total	2,82,23,251.35	Total	2,82,23,251.35

As per separate of even date
For S R Marda & Co.
Chartered Accountant



[Signature]

S R Marda M.No.44867
Partner
Firm Regn.No.114092W

31 MAY 2019

Date:
Place : Solapur

[Signature]
संकेतरी

श्री बटवृक्ष स्वामी महाराज देवस्थान
अक्कलकोट

[Signature]
Chairman

S.V.S.M.D's Kai.Kalyanrao (Balasahed) Ingale
Polytechnic, Akkalkot

[Signature]
Principal

[Signature]
अध्यक्ष

श्री बटवृक्ष स्वामी महाराज देवस्थान
अक्कलकोट

S R Marda & Co.
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AKKALKOT

BALANCE SHEET AS ON 31/03/2019

Funds & Liabilities	Amount	Assets & Properties	Amount
Other Payables	15,54,524.00	Fixed Assets (Sch-C)	96,38,174.46
Other Payables (Sch-A)	14,05,089.00	<u>Deposits</u>	
Sundry Creditors (Sch-B)	58,000.00	Broadband Security Deposit	8,594.00
Allumni Fund	60,305.00		
Bills Payable	50.00	<u>Receivables</u>	
Teaching Staff salary payable	31,080.00	Tuition Fee Receivable	1,97,81,777.25
		Development Fee Receivable	2,428.00
Shri Vatruksha Swami Maharaj	10,43,49,795.00	Income Tax receivable	5,131.00
Devasthan Trust		Advance to Shri Mahalaxmi Sales Corporation	30,113.00
Opening Balance	8,85,39,795.00		
Add: receipts	1,58,10,000.00		
Less Repayment	-		
Total C/F	10,59,04,319.00	Total C/F	2,94,66,217.71



Schedule - A

Other Payable

Particulars	Amount
Examination Remuneration	36,408.00
Liab & Laboratory Deposit	9,22,000.00
Telephone & Internet Bills Payable	306.00
Other Payable	2,53,264.00
EBC Student Schlorship	33,182.00
Electricity Bill Payable	26,060.00
Insurance of students	1,102.00
Wrong credit by bank	21,779.00
Other Scholership Payable (Extra from S.K.)	1,10,988.00
Total	14,05,089.00

Schedule - B

Sundry Creditors

Particulars	Amount
S.R.Marda & Co.	40,000.00
Shintre & Co.	18,000.00
Total	58,000.00



Schedule (C)
Fixed Assets

Particulars	Op. Bal	Addition	Deduction	Depre.	Cl. Bal
Air Cooler	3,485.00	-		522.75	2,962.25
Alluminium Ladder	3,764.00	-		564.60	3,199.40
Battery Room Racks	32,358.06	2,596.00		5,048.41	29,905.65
Bio Matric Machine	11,181.15	-		1,677.17	9,503.98
Chemistry Lab Equipment	1,05,931.50	-		15,889.73	90,041.78
Civil Lab Equipment	14,43,157.76	68,888.00		2,21,640.26	12,90,405.50
Classroom Benches	4,95,994.22			74,399.13	4,21,595.09
Classroom Drawing Tables	1,60,723.71			24,108.56	1,36,615.15
Computer	2,43,920.24	-		60,980.00	1,82,940.24
Computer lab batteries	3,72,852.58	72,704.00		65,251.15	2,32,105.43
Computer lab tables	86,708.10			13,006.22	73,701.89
Computer RAM	40,639.62	-		10,159.91	30,479.71
Cup Boards	62,337.86			9,350.68	52,987.18
Cycle Stand	78,603.77			11,790.57	66,813.20
DIAS (Classroom)	11,147.78			1,672.17	9,475.62
Drawing stools	14,719.12			2,207.87	12,511.25
DVD Player	882.97	-		132.45	750.52
DVD Writer for Computer	377.34			94.34	283.00
EJ Lab Equipment	14,00,684.25	41,373.00		2,14,223.36	12,27,833.89
EJ Lab Tables	45,443.96			6,816.59	38,627.37
Electric Fittings	1,20,168.39	-		18,025.26	1,02,143.13
Electric Motor (Water)	1,645.81			246.87	1,398.94
Fax Machine	1,996.98	-		299.55	1,697.43
Fibre Chairs	49,734.65			7,460.20	42,274.46
Fingerprint Sensor	375.81			93.95	281.86
Fire Fighting Instrument	-	2,02,648.00		15,198.60	1,87,449.40
Fire Max	2,995.45	-		449.32	2,546.13
Furniture & Dead Stock	10,40,095.21	3,40,531.00		1,81,554.11	11,99,072.10
Glass Boards	54,177.26	-		8,126.59	46,050.67
Hard Disk	58,627.99	9,300.00		15,819.50	52,108.49
HP Scanjet	2,265.53	-		566.38	1,699.15
Information Display Divice	-	6,990.00		1,747.50	5,242.50
Intereative White Board	-	31,630.00		3,953.75	27,676.25
Library Furniture	1,78,587.96	-		26,788.19	1,51,799.76
Library Books	2,61,091.37	51,312.00		78,100.84	2,34,302.53
Laminator Machine	1,679.00	-		251.85	1,427.15
Machanics Lab Equipment	32,06,654.84	77,773.00		4,86,831.20	27,97,596.64
PCO Phone instrument	725.82	-		108.87	616.94
Physics Lab Equipment	82,617.07	-		12,392.56	70,224.51
Printer	20,054.82	7,599.00		5,963.59	21,690.23
Projector & Speaker	14,388.38	-		2,158.26	12,230.12
Rolling Shutter	3,781.16			567.17	3,213.99
Router with Ethernet	33,856.43	-		8,464.11	25,392.32
Speaker Boss	3,787.90	-		568.18	3,219.71
Speaker Set	18,035.24	-		2,705.29	15,329.95
Sports Material	29,631.65	-		4,444.75	25,186.90
Stabilizer	3,801.08	-		570.16	3,230.91
Staff Room Tables	41,739.15			6,260.87	35,478.28
Teachers Locker	6,911.05			1,036.66	5,874.39
Telephone Instrument	373.45	-		56.02	317.43
Tutor	249.90	-		37.48	212.41
UPS - 600 VA	2,15,520.09	70,918.00		62,744.77	2,23,693.32
Voltage Controller	36,589.72	-		5,488.46	31,101.26
Workshop Alluminium Partitation	1,09,395.58	-		16,409.34	92,986.24
Workshop Tables	16,452.08	-		2,467.81	13,984.26
Web Camera	135.00	-		33.79	101.21
Welding Machine	7,040.00	-		1,056.00	5,984.00
Workshop Lab Equipment	2,47,380.00	-		37,107.00	2,10,273.00
Zerox Machine	82,739.24	-		12,410.89	70,328.35
Total	1,05,70,214.05	9,84,262.00	-	17,68,101.59	96,38,174.47

